ANKENY CITY COUNCIL

Council Action Planning Session

Monday, February 14, 2022
5:30 PM
Ankeny Kirkendall Public Library - City Council Chambers

1250 SW District Drive, Ankeny, IA

Mark Holm, Mayor
Bobbi Bentz, Mayor Pro-Tem

Council Members: Jeff Perry, Joe Ruddy, Kerry Walter-Ashby, Kelly Whiting

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All City Council meetings are open to the public. Assistive Listening Devices (ALD) are available for persons with impaired hearing. To request information in an alternative format or request an accommodation to participate in a City Council meeting, contact the Office of the City Clerk at 965-6405.

Anyone seeking assistance in communicating with the City should contact Relay Iowa at 1-800-735-2942 (TDY), or 1-800-735-2943 (Voice).

A. Join Zoom Meeting:
https://zoom.us/j/97312992966?pwd=OEFocWZGS0NYUmtnVHNxcWZFak9Pdz09
Meeting ID: 973 1299 2966 Passcode: 1234
OR
Dial In:
+1 312 626 6799 US Meeting ID: 973 1299 2966 Passcode: 1234

B. Budget Workshop - Operating Funds

C. Adjournment

No official action will take place during this planning session.

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ANKENY CITY COUNCIL

City Council Action Planning Session

February 14, 2022
5 : 30 PM

Gary Lorenz, Mayor
Mark Holm, Mayor Pro tem

Council Members: Bobbi Bentz, Jeff Perry, Kelly Whiting, Kerry Walter-Ashby

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Print

?? ORIGINATING DEPARTMENT: City Manager

COUNCIL GOAL: ??

ACTION REQUESTED:

LEGAL:
No Review Required

SUBJECT:

Budget Workshop - Operating Funds

EXECUTIVE SUMMARY:

FISCAL IMPACT: **??No**

CITY MANAGER'S RECOMMENDATIONS:

PREVIOUS COUNCIL/COMMISSION/BOARD ACTION(S):

PUBLIC OUTREACH EFFORTS:

ACTION REQUESTED:

ADDITIONAL INFORMATION:

ATTACHMENTS:

Click to download
Packet - Operating Funds

?? History

?? Time	Who	Approval
?? 2/11/2022 10:02 AM	City Clerks Office	Yes

City of Ankeny, Iowa
General Fund
Fund Balance Summary
Fiscal Year 2022/2023

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	$ 19,660,991	$ 20,773,513	$ 21,019,984	$ 23,114,840	$ 27,081,132	$ 26,793,448	$ 25,690,911
Revenues	33,773,240	34,914,489	38,335,983	37,684,219	38,497,839	40,956,624	42,445,881
Transfers In	658,246	677,932	610,000	857,000	682,000	1,372,600	1,100,000
Funds Available	$ 54,092,477	$ 56,365,934	$ 59,965,967	$ 61,656,059	$ 66,260,971	$ 69,122,672	$ 69,236,792
Expenditures	28,342,922	30,172,861	31,625,929	37,898,857	38,096,673	41,972,911	44,559,350
Transfers Out	4,976,042	5,173,089	1,258,906	1,214,850	1,370,850	1,458,850	1,536,600
Ending Balance, June 30	$ 20,773,513	$ 21,019,984	$ 27,081,132	$ 22,542,352	$ 26,793,448	$ 25,690,911	$ 23,140,842

City of Ankeny, Iowa
General Fund
Revenue Summary
Fiscal Year 2022/2023

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Property Taxes	$ 20,939,242	$ 21,715,721	$ 23,999,728	$ 25,549,280	$ 25,549,280	$ 28,010,027	$ 29,430,828
Non-Property Taxes	3,244,817	3,066,948	2,628,442	2,910,125	2,996,125	3,182,779	3,281,157
Licenses and Permits	2,090,465	2,441,600	3,069,489	2,372,600	2,377,600	2,247,600	2,138,600
Use of Money and Property	1,725,413	2,061,682	602,810	529,934	389,234	375,839	376,988
Intergovernmental	1,254,119	1,480,178	3,175,259	1,420,006	1,567,380	1,356,712	1,258,749
Service Charges	3,839,255	3,631,041	4,285,775	4,308,542	4,967,368	5,195,081	5,358,316
Special Assessments	311	230	-	500	-	-	-
Miscellaneous	679,618	517,089	574,480	593,232	650,852	588,586	601,243
Total Revenues	$ 33,773,240	$ 34,914,489	$ 38,335,983	$ 37,684,219	$ 38,497,839	$ 40,956,624	$ 42,445,881
Transfers In	658,246	677,932	610,000	857,000	682,000	1,372,600	1,100,000
Total	$ 34,431,486	$ 35,592,421	$ 38,945,983	$ 38,541,219	$ 39,179,839	$ 42,329,224	$ 43,545,881

City of Ankeny, Iowa
General Fund
Revenue Summary by Source
Fiscal Year 2022/2023

Property Taxes	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
General Property Tax	$ 20,436,916	$ 21,182,763	$ 23,406,273	$ 24,918,522	$ 24,918,522	$ 27,345,096	$ 28,743,086
Airport Authority Tax	490,402	520,868	580,365	617,815	617,815	651,931	674,742
Ag Land Tax	11,924	12,090	13,090	12,943	12,943	13,000	13,000
Total Property Taxes	$ 20,939,242	$ 21,715,721	$ 23,999,728	$ 25,549,280	$ 25,549,280	$ 28,010,027	$ 29,430,828

Non-Property Taxes	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Hotel/Motel Tax	$ 1,437,042	$ 1,341,089	$ 834,306	$ 1,128,000	$ 1,209,000	$ 1,370,000	$ 1,451,000
Cable TV Franchise Tax	261,224	267,155	256,414	260,000	256,000	256,000	256,000
Mobile Home Tax	15,742	14,775	15,971	15,300	15,300	15,300	15,300
Utility Excise Tax	175,528	169,700	162,311	185,825	185,825	204,479	214,857
Utility Franchise Tax	1,355,281	1,274,229	1,359,440	1,321,000	1,330,000	1,337,000	1,344,000
Total Non-Property Taxes	$ 3,244,817	$ 3,066,948	$ 2,628,442	$ 2,910,125	$ 2,996,125	$ 3,182,779	$ 3,281,157

Licenses and Permits	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	$ 14,045	$ 14,150	$ 14,525	$ 14,000	$ 14,000	$ 14,000	$ 14,000
Liquor Licenses	57,806	64,258	12,711	58,000	79,000	61,000	61,000
Cigarette Permits	4,300	6,875	4,500	5,000	5,000	5,000	5,000
Solicitor Licenses	8,140	5,010	7,345	7,000	7,000	7,000	7,000
Miscellaneous Business Licenses	2,750	1,259	1,554	2,000	2,000	2,000	2,000
Garbage Licenses	1,533	1,400	1,200	1,400	1,400	1,400	1,400
Pet Licenses	22,830	19,783	44,039	25,000	29,000	29,000	29,000
Mobile Food Vendor Licenses	-	2,565	8,240	2,000	5,000	5,000	5,000
Code Enforcement Permits:							
Operational Permits	4,670	3,170	8,885	7,000	4,000	4,000	4,000
Building Permits	1,516,394	1,809,995	2,333,174	1,753,000	1,753,000	1,665,000	1,577,000
Electrical Permits	163,322	178,164	192,981	141,000	149,000	141,000	134,000
Heating Permits	113,862	115,850	128,679	94,000	101,000	95,000	90,000
Plumbing Permits	107,879	132,677	149,211	127,000	127,000	120,000	114,000
Driveway Permits	14,070	16,175	22,985	18,000	16,000	15,000	14,000
Sidewalk Permits	13,990	16,700	23,685	19,000	15,000	14,000	13,000
Moving/Demolition Permits	275	250	450	200	200	200	200
Miscellaneous Permits	44,599	53,319	115,325	99,000	70,000	69,000	68,000
Total Licenses and Permits	$ 2,090,465	$ 2,441,600	$ 3,069,489	$ 2,372,600	$ 2,377,600	$ 2,247,600	$ 2,138,600

Use of Money and Property	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Interest	$ 1,491,952	$ 1,869,636	$ 367,184	$ 300,000	$ 130,000	$ 125,000	$ 125,000
Commissions	8,168	6,524	414	8,000	18,300	6,800	6,800
Advertising	8,800	8,800	1,550	-	-	-	-
Leases	39,868	40,851	46,525	42,934	42,934	44,039	45,188
Aquatic Center Rentals	48,489	13,291	28,136	27,000	27,000	30,000	30,000
Community Center Rentals	47,655	46,355	39,777	50,000	67,000	67,000	67,000
Library Rentals	-	3,469	3,016	12,000	7,000	7,000	7,000
Park Shelter Rentals	17,503	9,824	18,985	17,000	18,000	18,000	18,000
Sports Complex Rentals	61,515	61,523	96,612	72,000	78,000	77,000	77,000
Miscellaneous Rentals	1,463	1,409	611	1,000	1,000	1,000	1,000
Total Use of Money and Property	$ 1,725,413	$ 2,061,682	$ 602,810	$ 529,934	$ 389,234	$ 375,839	$ 376,988

Intergovernmental	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Local:							
Fire Protection	$ 290,993	$ 314,728	$ 340,823	$ 367,000	$ 362,000	$ 400,000	$ 421,000
School/Police Agreements	132,610	182,292	195,678	130,533	129,257	138,393	146,539
County Library Contribution	120,656	130,444	135,316	135,316	156,644	156,644	156,644
Other Local Contributions	27,562	60,798	29,488	33,000	40,000	59,000	64,000
Miscellaneous Grants	2,058	1,519	2,471	-	2,126	-	-
State:							
Commercial & Industrial Replacement	606,156	613,801	640,447	624,283	650,888	531,615	399,506
Library Contribution	27,357	24,564	23,723	23,700	31,060	31,060	31,060
Miscellaneous Grants	-	-	-	-	18,208	-	-
Federal:							
Public Safety Grants	46,727	152,032	1,807,313	106,174	177,197	40,000	40,000
Total Intergovernmental	$ 1,254,119	$ 1,480,178	$ 3,175,259	$ 1,420,006	$ 1,567,380	$ 1,356,712	$ 1,258,749

Service Charges	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Public Safety:							
Police Reports	$ 9,154	$ 9,070	$ 8,325	$ 9,000	$ 9,000	$ 9,000	$ 9,000
Fire/Ambulance Reports	290	270	205	200	200	200	200
False Alarm Fees	5,000	3,800	4,455	4,000	4,000	4,000	4,000
Ambulance Charges	1,463,584	2,150,712	2,331,846	2,140,704	2,474,672	2,782,937	2,882,937
Fingerprinting	21,505	15,115	5,013	20,000	15,000	15,000	15,000
Towing Surcharges	2,060	2,060	2,290	2,000	2,000	2,000	2,000
Animal Impound Fees	1,404	760	752	500	7,000	7,000	7,000
RAD Course	780	2,406	202	-	1,954	-	-
Miscellaneous Charges	1,900	7,009	2,374	2,000	2,000	2,000	2,000
Culture and Recreation:							
Community Center Passes	-	-	-	-	25,000	28,000	28,000
Dog Park Passes	40,215	35,611	39,026	35,000	37,000	37,000	37,000
Aquatic Center Passes	458,869	27,010	383,366	410,000	410,000	410,000	410,000
Aquatic Center Admissions	463,463	320,376	248,738	412,000	542,000	460,000	460,000
Special Programs	183,767	152,511	62,776	158,000	107,000	142,000	166,000
Special Populations	9,626	5,233	3,867	12,000	6,000	-	-
Recreation Programs	348,984	231,089	298,889	315,000	391,000	401,000	401,000
Swimming Lessons	113,550	26,021	98,960	97,000	110,000	110,000	110,000
Field Preparation Fees	3,383	2,519	6,125	3,000	3,000	3,000	3,000
Copy Charges	8,136	5,226	4,711	8,000	8,000	8,000	8,000
Miscellaneous Charges	2,381	1,656	1,411	2,000	2,000	2,000	2,000
Community and Economic Development:							
Housing Code	85,668	48,725	54,505	70,000	89,000	70,000	70,000
Plan Review Fees	350,035	239,207	413,539	239,000	320,000	300,000	285,000
Site Plan Review	13,695	11,920	12,030	11,000	14,000	13,000	12,000
Zoning	4,705	5,200	7,990	4,000	5,000	4,000	4,000
Subdivision Filing Fees	15,675	11,605	14,220	12,000	12,000	11,000	10,000
Board of Adjustment Fees	2,200	1,940	4,920	1,000	3,000	2,000	2,000
Architectural Review Board	4,270	6,625	4,910	4,000	5,000	4,000	4,000
Miscellaneous Service Charges:							
Information Systems Charges	222,572	304,853	266,797	335,138	359,542	365,944	422,179
Miscellaneous Charges	2,384	2,512	3,533	2,000	3,000	2,000	2,000
Total Service Charges	$ 3,839,255	$ 3,631,041	$ 4,285,775	$ 4,308,542	$ 4,967,368	$ 5,195,081	$ 5,358,316

Special Assessments	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Nuisance Abatement	$ 311	$ 230	$ -	$ 500	$ -	$ -	$ -
Total Special Assessments	$ 311	$ 230	$ -	$ 500	$ -	$ -	$ -

Miscellaneous	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Concessions	$ 229,971	$ 141,040	$ 140,471	$ 196,000	$ 256,000	$ 219,000	$ 219,000
Map Sales	30	55	25	-	-	-	-
Salvage Sales	8,001	2,768	6,064	-	1,000	-	-
Knox Box Sales	11,316	-	-	-	-	-	-
Private Contributions	4,400	25,950	-	5,000	5,000	-	-
Sponsorships	20,921	19,759	13,750	18,000	16,000	16,000	16,000
Rebates/Refunds/Reimbursements	38,499	36,960	115,450	3,500	29,116	4,000	4,000
Overtime Reimbursement	12,731	17,132	3,361	11,000	19,000	14,000	14,000
Roadway Signage Reimbursement	17,500	4,700	797	10,000	-	-	-
Maintenance Reimbursement	213,992	174,126	211,109	241,132	241,132	253,186	265,843
Ticket Reimbursement	167	-	-	-	-	-	-
Fines/Parking Tickets	64,018	59,615	56,131	60,000	56,000	56,000	56,000
Library Fines	44,692	29,139	19,374	40,000	20,000	20,000	20,000
Lost/Damaged Materials	7,857	3,381	5,409	8,000	6,000	6,000	6,000
Miscellaneous	3,083	1,564	1,569	600	1,604	400	400
Overages/Shortages	2,440	900	970	-	-	-	-
Total Miscellaneous	$ 679,618	$ 517,089	$ 574,480	$ 593,232	$ 650,852	$ 588,586	$ 601,243
Total Revenues	$ 33,773,240	$ 34,914,489	$ 38,335,983	$ 37,684,219	$ 38,497,839	$ 40,956,624	$ 42,445,881

Transfers In	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Total Transfers In	$ 658,246	$ 677,932	$ 610,000	$ 857,000	$ 682,000	$ 1,372,600	$ 1,100,000
Total	$ 34,431,486	$ 35,592,421	$ 38,945,983	$ 38,541,219	$ 39,179,839	$ 42,329,224	$ 43,545,881

City of Ankeny, Iowa
General Fund
Expenditure Summary by Type
Fiscal Year 2022/2023

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Personal Services	$ 21,889,748	$ 23,225,958	$ 24,382,841	$ 28,755,066	$ 28,240,178	$ 31,476,637	$ 33,953,335
Contractual Services	4,141,297	4,247,843	4,298,114	5,646,278	6,163,885	6,965,104	6,606,071
Commodities	1,709,795	1,960,969	1,881,615	2,517,952	2,663,049	2,548,725	2,586,261
Capital Outlay	559,986	718,269	1,043,537	960,512	1,010,512	895,927	1,173,997
Debt Service	42,096	19,822	19,822	19,049	19,049	86,518	239,686
Total Expenditures	$ 28,342,922	$ 30,172,861	$ 31,625,929	$ 37,898,857	$ 38,096,673	$ 41,972,911	$ 44,559,350
Transfers Out	4,976,042	5,173,089	1,258,906	1,214,850	1,370,850	1,458,850	1,536,600
Total	$ 33,318,964	$ 35,345,950	$ 32,884,835	$ 39,113,707	$ 39,467,523	$ 43,431,761	$ 46,095,950

City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2022/2023

Public Safety	**2018-19 Actual**	**2019-20 Actual**	**2020-21 Actual**	**2021-22 Budget**	**2021-22 Revised**	**2022-23 Budget**	**2023-24 Projected**
Police Administration	$ 744,398	$ 772,128	$ 850,955	$ 911,040	$ 1,622,056	$ 1,772,643	$ 1,844,032
Police Operations	5,944,696	6,267,636	6,494,269	7,742,612	6,601,536	7,363,552	7,750,718
Police Support Services	1,699,445	1,696,510	1,968,160	2,228,406	2,372,425	2,576,960	2,757,417
School Crossing Guards	101,169	55,714	150,670	87,586	96,839	101,681	106,765
Animal Control	6,855	6,185	6,576	13,000	22,000	22,000	22,000
Emergency Preparedness	48,200	102,947	54,893	92,961	92,944	62,641	65,423
Fire Administration	1,043,713	955,558	900,203	1,120,554	1,147,256	1,247,472	1,275,997
Fire Suppression	2,391,646	2,706,007	2,892,724	3,102,992	3,156,734	3,417,680	3,768,689
Emergency Medical Services	3,543,991	4,079,606	4,425,862	5,192,452	5,104,683	5,766,669	6,397,263
Code Enforcement	1,428,573	1,458,371	1,681,025	1,906,063	1,943,734	2,046,847	2,185,579
Total Public Safety	$ 16,952,686	$ 18,100,662	$ 19,425,337	$ 22,397,666	$ 22,160,207	$ 24,378,145	$ 26,173,883

Health and Social Services	**2018-19 Actual**	**2019-20 Actual**	**2020-21 Actual**	**2021-22 Budget**	**2021-22 Revised**	**2022-23 Budget**	**2023-24 Projected**
Special Populations	$ 19,547	$ 13,924	$ 2,725	$ 19,000	$ 7,000	$ -	$ -
Total Health and Social Services	$ 19,547	$ 13,924	$ 2,725	$ 19,000	$ 7,000	$ -	$ -

Culture and Recreation	**2018-19 Actual**	**2019-20 Actual**	**2020-21 Actual**	**2021-22 Budget**	**2021-22 Revised**	**2022-23 Budget**	**2023-24 Projected**
Library	$ 1,565,819	$ 1,711,169	$ 2,101,474	$ 2,495,852	$ 2,469,866	$ 2,648,283	$ 2,878,943
Park Administration	369,075	312,658	296,635	328,156	387,394	334,963	353,032
Park Maintenance	1,275,312	1,317,768	1,431,963	1,690,743	1,678,825	1,781,914	1,810,525
Recreation	661,542	598,346	503,766	913,738	923,978	886,897	995,079
Community Centers	58,770	43,506	20,898	129,050	231,599	502,732	511,230
Cemetery	600	-	1,200	600	600	600	600
Aquatic Centers	1,000,307	904,326	673,627	1,287,567	1,304,379	1,555,605	1,336,798
Prairie Ridge Sports Complex	770,473	791,600	887,532	997,488	987,246	1,122,732	1,154,481
Hawkeye Park Sports Complex	49,035	38,350	55,187	59,449	58,088	82,866	61,524
Total Culture and Recreation	$ 5,750,933	$ 5,717,723	$ 5,972,282	$ 7,902,643	$ 8,041,975	$ 8,916,592	$ 9,102,212

Public Works	**2018-19 Actual**	**2019-20 Actual**	**2020-21 Actual**	**2021-22 Budget**	**2021-22 Revised**	**2022-23 Budget**	**2023-24 Projected**
Airport Authority	$ 508,915	$ 547,217	$ 597,335	$ 637,414	$ 637,576	$ 669,455	$ 689,539
Total Public Works	$ 508,915	$ 547,217	$ 597,335	$ 637,414	$ 637,576	$ 669,455	$ 689,539

Community and Economic Development	**2018-19 Actual**	**2019-20 Actual**	**2020-21 Actual**	**2021-22 Budget**	**2021-22 Revised**	**2022-23 Budget**	**2023-24 Projected**
Housing Authority	$ 27,512	$ 10,763	$ 27,969	$ 13,208	$ 13,208	$ 33,454	$ 13,708
Development Engineering	492,575	640,410	688,693	878,523	914,386	1,021,654	1,137,485
Community Development	878,871	870,401	846,654	1,095,316	1,127,227	1,242,140	1,255,839
Economic Development	310,619	356,414	318,374	351,107	436,647	375,642	394,118
	$ 1,709,577	$ 1,877,988	$ 1,881,690	$ 2,338,154	$ 2,491,468	$ 2,672,890	$ 2,801,150

General Government	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Communications	$ 303,088	$ 295,434	$ 329,085	$ 424,502	$ 432,598	$ 497,909	$ 573,556
Mayor and City Council	154,107	184,556	120,947	224,741	219,488	557,071	561,653
Human Resources	312,522	400,476	411,617	466,648	452,920	491,425	515,677
City Manager	830,196	816,355	809,219	1,022,837	1,119,524	1,157,618	1,186,326
City Clerk	451,883	465,547	441,108	495,162	486,176	508,533	569,410
Finance	384,516	443,283	499,102	545,865	520,028	570,659	608,555
Information Technology	890,289	1,219,412	1,067,188	1,340,555	1,438,168	1,463,777	1,688,716
City Hall Building	74,663	90,284	68,294	83,670	89,545	88,837	88,673
Total General Government	$ 3,401,264	$ 3,915,347	$ 3,746,560	$ 4,603,980	$ 4,758,447	$ 5,335,829	$ 5,792,566
Total Expenditures	$ 28,342,922	$ 30,172,861	$ 31,625,929	$ 37,898,857	$ 38,096,673	$ 41,972,911	$ 44,559,350

Transfers Out	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Transfer to Capital Projects	$ 3,539,000	$ 3,832,000	$ 340,000	$ -	$ 75,000	$ -	$ -
Transfer to Debt Service	-	-	84,600	86,850	86,850	88,850	85,600
Transfer to Hotel/Motel Tax	1,437,042	1,341,089	834,306	1,128,000	1,209,000	1,370,000	1,451,000
Total Transfers Out	$ 4,976,042	$ 5,173,089	$ 1,258,906	$ 1,214,850	$ 1,370,850	$ 1,458,850	$ 1,536,600
Total	$ 33,318,964	$ 35,345,950	$ 32,884,835	$ 39,113,707	$ 39,467,523	$ 43,431,761	$ 46,095,950

Road Use Tax Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	$ 8,236,215	$ 8,243,003	$ 8,485,537	$ 6,691,994	$ 8,620,560	$ 7,403,467	$ 7,093,729
Revenues:							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	34,286	28,000	10,000	10,000	10,000
Intergovernmental	7,053,282	7,017,938	8,171,259	8,704,000	8,301,190	8,587,706	8,655,593
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	3,765	-	7,807	5,000	5,000
Total Revenues	$ 7,053,282	$ 7,017,938	$ 8,209,310	$ 8,732,000	$ 8,318,997	$ 8,602,706	$ 8,670,593
Transfers In	-	-	-	-	-	-	-
Funds Available	$15,289,497	$15,260,941	$16,694,847	$15,423,994	$16,939,557	$16,006,173	$15,764,322
Expenditures:							
Street Lighting	$ 600,344	$ 614,914	$ 643,718	$ 682,000	$ 693,000	$ 704,000	$ 728,000
Roadway Administration	1,597,674	1,608,239	1,574,366	1,844,154	1,928,149	1,874,802	2,050,464
Roadway Maintenance	2,156,930	1,925,322	2,235,145	2,418,791	2,483,758	2,537,425	2,947,891
Snow and Ice Control	528,755	987,118	678,110	836,126	849,701	1,025,628	784,759
Traffic Safety	492,791	499,811	1,054,365	1,207,118	1,447,482	1,353,006	1,335,501
Total Expenditures	$ 5,376,494	$ 5,635,404	$ 6,185,704	$ 6,988,189	$ 7,402,090	$ 7,494,861	$ 7,846,615
Transfers Out	1,670,000	1,140,000	1,888,583	374,000	2,134,000	1,417,583	447,750
Ending Balance, June 30	$ 8,243,003	$ 8,485,537	$ 8,620,560	$ 8,061,805	$ 7,403,467	$ 7,093,729	$ 7,469,957

CITY OF ANKENY, IOWA

EXHIBIT 1

Road Use Tax Fund

Growth Assumptions	
Revenue Growth	0.0%
Expense Growth	7.0%
Interest Rate	0.3%

		Audited Financial Statements			Revised	Budget	Estimated	Projected	Projected	Projected	Projected	Projected
		FY 2019	**FY 2020**	**FY 2021**	**FY 2022**	**FY 2023**	**FY 2024**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2028**	**FY 2029**
		4.7%	3.9%	10.0%	(14.9%)	0.1%	0.8%	0.4%	0.8%	0.0%	0.0%	0.0%
Funding Per Capita	1	$129.97	$135.03	$148.49	$126.33	$126.50	$127.50	$128.00	$129.00	$129.00	$129.00	$129.00
Population	2	54,598	54,598	54,598	65,672	67,887	67,887	67,887	70,607	78,765	78,765	78,765
OPERATING REVENUES	3	4.7%	3.9%	10.0%	2.3%	3.5%	0.8%	0.4%	4.8%	11.6%	0.0%	0.0%
Road Use Tax Collections	4	$7,096,194	$7,372,285	$8,107,378	$8,296,455	$8,587,706	$8,655,593	$8,689,536	$9,108,239	$10,160,685	$10,160,685	$10,160,685
Other Revenues	5	0	0	4,540	12,542	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Revenues	6	$7,096,194	$7,372,285	$8,111,918	$8,308,997	$8,592,706	$8,660,593	$8,694,536	$9,113,239	$10,165,685	$10,165,685	$10,165,685
OPERATING EXPENSES	7	12.3%	(1.3%)	13.5%	17.8%	2.1%	4.1%	7.0%	7.0%	7.0%	7.0%	7.0%
Street Lighting	8	$600,344	$614,914	$643,718	$693,000	$704,000	$728,000	$778,960	$833,487	$891,831	$954,259	$1,021,058
Roadway Administration	9	1,574,442	1,608,239	1,549,536	1,900,474	1,874,802	2,050,464	2,193,996	2,347,576	2,511,907	2,687,740	2,875,882
Roadway Maintenance	10	1,896,478	1,903,314	2,160,351	2,283,758	2,503,425	2,580,891	2,761,553	2,954,862	3,161,702	3,383,022	3,619,833
Snow and Ice Control	11	505,953	379,029	438,609	469,701	495,628	519,759	556,142	595,072	636,727	681,298	728,989
Traffic Safety	12	492,793	499,811	886,763	1,344,582	1,255,456	1,235,501	1,321,986	1,414,525	1,513,542	1,619,490	1,732,854
Total Operating Expense	13	$5,070,010	$5,005,307	$5,678,977	$6,691,515	$6,833,311	$7,114,615	$7,612,638	$8,145,523	$8,715,709	$9,325,809	$9,978,616
Interest Income	14	$0	$0	$34,286	$10,000	$10,000	$10,000	$22,410	$19,280	$18,798	$19,337	$18,050
Net Revenue Debt Service	15	$2,026,184	$2,366,978	$2,467,227	$1,627,482	$1,769,395	$1,555,978	$1,104,308	$986,995	$1,468,773	$859,213	$205,119
Road Use Tax Debt Service												
Series 2019 G.O. Debt	16	$0	$0	$88,583	$89,000	$87,583	$87,750	$87,750	$87,583	$88,917	$88,333	$88,400
Total RUT Debt	17	$0	$0	$88,583	$89,000	$87,583	$87,750	$87,750	$87,583	$88,917	$88,333	$88,400
Debt Service Coverage												
Net Revenues/All Debt	18	N/A	N/A	27.85	18.29	20.20	17.73	12.58	11.27	16.52	9.73	2.32
CASHFLOW AFTER DEBT	19	$2,026,184	$2,366,978	$2,378,644	$1,538,482	$1,681,812	$1,468,228	$1,016,558	$899,412	$1,379,857	$770,880	$116,719
Capital Outlays	20	($306,482)	($630,097)	($506,725)	($710,575)	($661,550)	($732,000)	($700,000)	($700,000)	($700,000)	($700,000)	($700,000)
Annual CIP Transfers	21	($1,670,000)	($1,140,000)	($1,800,000)	($2,045,000)	($1,330,000)	($360,000)	($1,360,000)	($360,000)	($500,000)	($500,000)	($500,000)
Other Transfers In/(Out)	22	0	0	0	0	0	0	0	0	0	0	0
Accrual Adjustment	23	(42,914)	(354,347)	63,104	0	0	0	0	0	0	0	0
Annual Surplus/(Deficit)	24	$6,788	$242,534	$135,023	($1,217,093)	($309,738)	$376,228	($1,043,442)	($160,588)	$179,857	($429,120)	($1,083,281)
Beginning Cash Balance	25	$8,236,215	$8,243,003	$8,485,537	$8,620,560	$7,403,467	$7,093,729	$7,469,957	$6,426,514	$6,265,926	$6,445,783	$6,016,663
Ending Cash Balance	26	$8,243,003	$8,485,537	$8,620,560	$7,403,467	$7,093,729	$7,469,957	$6,426,514	$6,265,926	$6,445,783	$6,016,663	$4,933,383
Cash Balance as % of O & M	27	163%	170%	152%	111%	104%	105%	84%	77%	74%	65%	49%
Capital Outlays												
Roadway Administration	28	$23,231	$0	$24,827	$27,675	$0	$0	$0	$0	$0	$0	$0
Roadway Maintenance	29	260,450	22,008	74,796	200,000	34,000	367,000	0	0	0	0	0
Snow and Ice Control	30	22,801	608,089	239,501	380,000	530,000	265,000	0	0	0	0	0
Traffic Safety	31	0	0	167,601	102,900	97,550	100,000	0	0	0	0	0
Misc Capital Outlays	32	0	0	0	0	0	0	700,000	700,000	700,000	700,000	700,000
Total	33	$306,482	$630,097	$506,725	$710,575	$661,550	$732,000	$700,000	$700,000	$700,000	$700,000	$700,000

Police & Fire Retirement Fund Summary

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Revised	2022-23 Budget	2023-24 Projected
Cash Balance, July 1	$ 1,529,283	$ 1,672,165	$ 1,891,159	$ 1,962,833	$ 1,915,726	$ 1,756,178	$ 1,663,693
Revenues:							
Property Taxes	$ 1,961,348	$ 2,083,465	$ 2,128,826	$ 2,265,320	$ 2,265,320	$ 2,444,185	$ 2,568,223
Non-Property Taxes	17,938	17,709	15,818	17,485	17,485	18,851	19,757
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,066	10,600	3,755	1,500	1,000	1,000	1,000
Intergovernmental	72,069	103,901	104,564	105,408	95,905	72,475	59,358
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	$ 2,063,421	$ 2,215,675	$ 2,252,963	$ 2,389,713	$ 2,379,710	$ 2,536,511	$ 2,648,338
Transfers In	-	-	-	-	-	-	-
Funds Available	$ 3,592,704	$ 3,887,840	$ 4,144,122	$ 4,352,546	$ 4,295,436	$ 4,292,689	$ 4,312,031
Expenditures:							
Personal Services	$ 1,886,380	$ 1,987,706	$ 2,216,680	$ 2,559,375	$ 2,511,258	$ 2,600,996	$ 2,464,318
Contractual Services	34,159	8,975	11,716	15,000	28,000	28,000	28,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	$ 1,920,539	$ 1,996,681	$ 2,228,396	$ 2,574,375	$ 2,539,258	$ 2,628,996	$ 2,492,318
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	$ 1,672,165	$ 1,891,159	$ 1,915,726	$ 1,778,171	$ 1,756,178	$ 1,663,693	$ 1,819,713