



ANKENY CITY COUNCIL

Council Action Planning Session

Monday, February 13, 2023

5:30 PM

Ankeny Kirkendall Public Library - City Council Chambers

1250 SW District Drive, Ankeny, Iowa

Mark Holm, Mayor

Bobbi Bentz, Mayor Pro-Tem

Council Members: Jeff Perry, Joe Ruddy, Todd Shafer, Kelly Stearns

All City Council meetings are open to the public. Assistive Listening Devices (ALD) are available for persons with impaired hearing. To request information in an alternative format or request an accommodation to participate in a City Council meeting, contact the Office of the City Clerk at 965-6405.

Anyone seeking assistance in communicating with the City should contact Relay Iowa at 1-800-735-2942 (TDY), or 1-800-735-2943 (Voice).

A. Join Zoom Meeting:

<https://zoom.us/j/97312992966?pwd=OEFocWZGS0NYUmtNVHNxcWZFak9Pd09>

Meeting ID: 973 1299 2966 Passcode: 1234

OR

Dial In:

+1 312 626 6799 US Meeting ID: 973 1299 2966 Passcode: 1234

B. Budget Workshop - Operating Funds

C. Adjournment

No official action will take place during this planning session.



ANKENY CITY COUNCIL

City Council Action Planning Session

February 13, 2023
5 : 30 PM

Mark Holm, Mayor
Bobbi Bentz, Mayor Pro tem

Council Members: Jeff Perry, Joe Ruddy, Todd Shafer, Kelly Stearns



ORIGINATING DEPARTMENT:
City Manager

COUNCIL GOAL:

ACTION REQUESTED:

LEGAL:
No Review Required

SUBJECT:

Budget Workshop - Operating Funds

EXECUTIVE SUMMARY:

FISCAL IMPACT: **No**

CITY MANAGER'S RECOMMENDATIONS:

PREVIOUS COUNCIL/COMMISSION/BOARD ACTION(S):

PUBLIC OUTREACH EFFORTS:

ACTION REQUESTED:

ADDITIONAL INFORMATION:

ATTACHMENTS:

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 [Packet - Operating Funds](#)

History

Time

Who

Approval

2/10/2023 8:31 AM

City Clerks Office

Yes

City of Ankeny, Iowa
General Fund
Fund Balance Summary
Fiscal Year 2023/2024

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Cash Balance, July 1	\$ 20,773,513	\$ 21,019,984	\$ 27,081,132	\$ 26,793,448	\$ 31,251,980	\$ 31,081,767	\$ 29,837,567
Revenues	34,914,489	38,335,983	40,677,427	40,956,624	43,932,695	45,244,592	47,335,347
Transfers In	677,932	610,000	627,646	1,372,600	1,361,600	1,154,000	1,220,000
Funds Available	\$ 56,365,934	\$ 59,965,967	\$ 68,386,205	\$ 69,122,672	\$ 76,546,275	\$ 77,480,359	\$ 78,392,914
Expenditures	30,172,861	31,625,929	35,445,205	41,972,911	43,451,658	45,575,192	48,064,919
Transfers Out	5,173,089	1,258,906	1,689,020	1,458,850	2,012,850	2,067,600	2,128,350
Ending Balance, June 30	<u>\$ 21,019,984</u>	<u>\$ 27,081,132</u>	<u>\$ 31,251,980</u>	<u>\$ 25,690,911</u>	<u>\$ 31,081,767</u>	<u>\$ 29,837,567</u>	<u>\$ 28,199,645</u>

City of Ankeny, Iowa
General Fund
Revenue Summary
Fiscal Year 2023/2024

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Property Taxes	\$ 21,715,721	\$ 23,999,728	\$ 25,688,638	\$ 28,010,027	\$ 28,010,027	\$ 29,551,240	\$ 31,424,199
Non-Property Taxes	3,066,948	2,628,442	3,581,826	3,182,779	3,778,779	3,848,025	3,920,705
Licenses and Permits	2,441,600	3,069,489	2,816,356	2,247,600	2,183,500	1,738,500	1,816,500
Use of Money and Property	2,061,682	602,810	568,595	375,839	2,515,479	2,577,662	2,578,892
Intergovernmental	1,480,178	3,175,259	1,586,676	1,356,712	1,423,580	1,518,016	1,417,988
Service Charges	3,631,041	4,285,775	5,737,710	5,195,081	5,376,663	5,372,906	5,519,530
Special Assessments	230	-	-	-	-	-	-
Miscellaneous	517,089	574,480	697,626	588,586	644,667	638,243	657,533
Total Revenues	<u>\$ 34,914,489</u>	<u>\$ 38,335,983</u>	<u>\$ 40,677,427</u>	<u>\$ 40,956,624</u>	<u>\$ 43,932,695</u>	<u>\$ 45,244,592</u>	<u>\$ 47,335,347</u>
Transfers In	<u>677,932</u>	<u>610,000</u>	<u>627,646</u>	<u>1,372,600</u>	<u>1,361,600</u>	<u>1,154,000</u>	<u>1,220,000</u>
Total	<u><u>\$ 35,592,421</u></u>	<u><u>\$ 38,945,983</u></u>	<u><u>\$ 41,305,073</u></u>	<u><u>\$ 42,329,224</u></u>	<u><u>\$ 45,294,295</u></u>	<u><u>\$ 46,398,592</u></u>	<u><u>\$ 48,555,347</u></u>

City of Ankeny, Iowa
General Fund
Revenue Summary by Source
Fiscal Year 2023/2024

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
General Property Tax	\$ 21,182,763	\$ 23,406,273	\$ 25,054,492	\$ 27,345,096	\$ 27,345,096	\$ 28,853,533	\$ 30,701,960
Airport Authority Tax	520,868	580,365	621,186	651,931	651,931	683,301	707,833
Ag Land Tax	12,090	13,090	12,960	13,000	13,000	14,406	14,406
Total Property Taxes	<u>\$ 21,715,721</u>	<u>\$ 23,999,728</u>	<u>\$ 25,688,638</u>	<u>\$ 28,010,027</u>	<u>\$ 28,010,027</u>	<u>\$ 29,551,240</u>	<u>\$ 31,424,199</u>
Non-Property Taxes	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Hotel/Motel Tax	\$ 1,341,089	\$ 834,306	\$ 1,527,170	\$ 1,370,000	\$ 1,924,000	\$ 1,982,000	\$ 2,041,000
Cable TV Franchise Tax	267,155	256,414	250,135	256,000	224,000	216,000	208,000
Mobile Home Tax	14,775	15,971	16,026	15,300	15,300	15,300	15,300
Utility Excise Tax	169,700	162,311	188,001	204,479	204,479	215,725	229,405
Utility Franchise Tax	1,274,229	1,359,440	1,600,494	1,337,000	1,411,000	1,419,000	1,427,000
Total Non-Property Taxes	<u>\$ 3,066,948</u>	<u>\$ 2,628,442</u>	<u>\$ 3,581,826</u>	<u>\$ 3,182,779</u>	<u>\$ 3,778,779</u>	<u>\$ 3,848,025</u>	<u>\$ 3,920,705</u>
Licenses and Permits	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 14,150	\$ 14,525	\$ 12,410	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Liquor Licenses	64,258	12,711	119,059	61,000	65,000	65,000	65,000
Cigarette Permits	6,875	4,500	6,050	5,000	5,000	5,000	5,000
Solicitor Licenses	5,010	7,345	8,870	7,000	7,000	7,000	7,000
Miscellaneous Business Licenses	1,259	1,554	1,240	2,000	1,000	1,000	1,000
Garbage Licenses	1,400	1,200	1,400	1,400	1,400	1,400	1,400
Pet Licenses	19,783	44,039	41,450	29,000	35,000	35,000	35,000
Mobile Food Vendor Licenses	2,565	8,240	7,810	5,000	6,000	6,000	6,000
Code Enforcement Permits:							
Operational Permits	3,170	8,885	5,113	4,000	3,000	3,000	3,000
Building Permits	1,809,995	2,333,174	2,069,033	1,665,000	1,577,000	1,262,000	1,340,000
Electrical Permits	178,164	192,981	173,295	141,000	147,000	103,000	103,000
Heating Permits	115,850	128,679	122,470	95,000	95,000	67,000	67,000
Plumbing Permits	132,677	149,211	128,084	120,000	131,000	92,000	92,000
Driveway Permits	16,175	22,985	16,680	15,000	9,000	6,000	6,000
Sidewalk Permits	16,700	23,685	16,005	14,000	9,000	6,000	6,000
Moving/Demolition Permits	250	450	325	200	100	100	100
Miscellaneous Permits	53,319	115,325	87,062	69,000	78,000	65,000	65,000
Total Licenses and Permits	<u>\$ 2,441,600</u>	<u>\$ 3,069,489</u>	<u>\$ 2,816,356</u>	<u>\$ 2,247,600</u>	<u>\$ 2,183,500</u>	<u>\$ 1,738,500</u>	<u>\$ 1,816,500</u>
Use of Money and Property	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 1,869,636	\$ 367,184	\$ 214,311	\$ 125,000	\$ 2,200,000	\$ 2,300,000	\$ 2,300,000
Commissions	6,524	414	19,015	6,800	7,600	7,600	7,600
Advertising	8,800	1,550	-	-	-	-	-
Leases	40,851	46,525	43,632	44,039	44,879	46,062	47,292
Aquatic Center Rentals	13,291	28,136	34,357	30,000	30,000	30,000	30,000
Community Center Rentals	46,355	39,777	81,268	67,000	77,000	77,000	77,000
Library Rentals	3,469	3,016	26,194	7,000	48,000	10,000	10,000
Park Shelter Rentals	9,824	18,985	24,861	18,000	18,000	18,000	18,000
Sports Complex Rentals	61,523	96,612	123,567	77,000	88,000	88,000	88,000
Miscellaneous Rentals	1,409	611	1,390	1,000	2,000	1,000	1,000
Total Use of Money and Property	<u>\$ 2,061,682</u>	<u>\$ 602,810</u>	<u>\$ 568,595</u>	<u>\$ 375,839</u>	<u>\$ 2,515,479</u>	<u>\$ 2,577,662</u>	<u>\$ 2,578,892</u>

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Intergovernmental	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Local:							
Fire Protection	\$ 314,728	\$ 340,823	\$ 359,911	\$ 400,000	\$ 418,000	\$ 443,000	\$ 465,000
School/Police Agreements	182,292	195,678	145,066	138,393	138,540	145,487	152,035
County Library Contribution	130,444	135,316	150,776	156,644	185,284	185,284	185,284
Other Local Contributions	60,798	29,488	40,774	59,000	75,900	68,000	71,000
Miscellaneous Grants	1,519	2,471	2,126	-	1,195	-	-
State:							
Commercial & Industrial Replacement	613,801	640,447	664,092	531,615	530,674	401,283	269,707
Business Property Tax Credit	-	-	-	-	-	200,975	200,975
Library Contribution	24,564	23,723	31,060	31,060	28,987	28,987	28,987
Miscellaneous Grants	-	-	18,208	-	-	-	-
Federal:							
Public Safety Grants	152,032	1,807,313	174,663	40,000	45,000	45,000	45,000
Total Intergovernmental	<u>\$ 1,480,178</u>	<u>\$ 3,175,259</u>	<u>\$ 1,586,676</u>	<u>\$ 1,356,712</u>	<u>\$ 1,423,580</u>	<u>\$ 1,518,016</u>	<u>\$ 1,417,988</u>

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Service Charges	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Public Safety:							
Police Reports	\$ 9,070	\$ 8,325	\$ 8,643	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Fire/Ambulance Reports	270	205	140	200	200	200	200
False Alarm Fees	3,800	4,455	1,975	4,000	4,000	4,000	4,000
Ambulance Charges	2,150,712	2,331,846	2,750,308	2,782,937	2,782,937	2,866,760	2,971,760
Fingerprinting	15,115	5,013	14,175	15,000	15,000	15,000	15,000
Towing Surcharges	2,060	2,290	1,920	2,000	2,000	2,000	2,000
Animal Impound Fees	760	752	3,680	7,000	7,000	7,000	7,000
RAD Course	2,406	202	2,781	-	1,345	-	-
Miscellaneous Charges	7,009	2,374	611	2,000	2,000	2,000	2,000
Culture and Recreation:							
Community Center Passes	-	-	44,487	28,000	38,000	38,000	38,000
Dog Park Passes	35,611	39,026	33,604	37,000	37,000	37,000	37,000
Aquatic Center Passes	27,010	383,366	431,562	410,000	420,000	425,000	430,000
Aquatic Center Admissions	320,376	248,738	590,141	460,000	491,000	496,000	501,000
Special Programs	152,511	62,776	154,535	142,000	128,000	131,000	134,000
Special Populations	5,233	3,867	1,851	-	-	-	-
Recreation Programs	231,089	298,889	515,901	401,000	448,000	453,000	458,000
Swimming Lessons	26,021	98,960	125,497	110,000	112,000	112,000	112,000
Field Preparation Fees	2,519	6,125	4,031	3,000	4,000	4,000	4,000
Copy Charges	5,226	4,711	8,890	8,000	8,000	8,000	8,000
Miscellaneous Charges	1,656	1,411	1,336	2,000	2,000	2,000	2,000
Community and Economic Development:							
Housing Code	48,725	54,505	101,200	70,000	92,000	64,000	64,000
Plan Review Fees	239,207	413,539	548,497	300,000	376,000	264,000	264,000
Site Plan Review	11,920	12,030	18,300	13,000	11,000	8,000	8,000
Zoning	5,200	7,990	6,380	4,000	6,000	4,000	4,000
Subdivision Filing Fees	11,605	14,220	14,640	11,000	5,000	4,000	4,000
Board of Adjustment Fees	1,940	4,920	3,120	2,000	3,000	2,000	2,000
Board of Examiner Fees	-	-	25	-	-	-	-
Architectural Review Board	6,625	4,910	6,305	4,000	4,000	3,000	3,000
Miscellaneous Service Charges:							
Information Systems Charges	304,853	266,797	340,235	365,944	367,181	410,946	434,570
Miscellaneous Charges	2,512	3,533	2,940	2,000	1,000	1,000	1,000
Total Service Charges	<u>\$ 3,631,041</u>	<u>\$ 4,285,775</u>	<u>\$ 5,737,710</u>	<u>\$ 5,195,081</u>	<u>\$ 5,376,663</u>	<u>\$ 5,372,906</u>	<u>\$ 5,519,530</u>

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Special Assessments	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Nuisance Abatement	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Assessments	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Miscellaneous	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Concessions	\$ 141,040	\$ 140,471	\$ 288,637	\$ 219,000	\$ 234,000	\$ 234,000	\$ 234,000
Map Sales	55	25	30	-	-	-	-
Salvage Sales	2,768	6,064	1,589	-	5,871	-	-
Private Contributions	25,950	-	-	-	6,000	-	-
Sponsorships	19,759	13,750	25,172	16,000	18,000	18,000	18,000
Rebates/Refunds/Reimbursements	36,960	115,450	34,438	4,000	17,210	4,000	4,000
Overtime Reimbursement	17,132	3,361	18,210	14,000	12,000	12,000	12,000
Roadway Signage Reimbursement	4,700	797	6,625	-	-	-	-
Maintenance Reimbursement	174,126	211,109	241,132	253,186	253,186	265,843	279,133
Fines/Parking Tickets	59,615	56,131	49,968	56,000	72,000	78,000	84,000
Library Fines	29,139	19,374	20,924	20,000	20,000	20,000	20,000
Lost/Damaged Materials	3,381	5,409	7,345	6,000	6,000	6,000	6,000
Miscellaneous	1,564	1,569	1,511	400	400	400	400
Overages/Shortages	900	970	2,045	-	-	-	-
Total Miscellaneous	<u>\$ 517,089</u>	<u>\$ 574,480</u>	<u>\$ 697,626</u>	<u>\$ 588,586</u>	<u>\$ 644,667</u>	<u>\$ 638,243</u>	<u>\$ 657,533</u>
Total Revenues	<u>\$ 34,914,489</u>	<u>\$ 38,335,983</u>	<u>\$ 40,677,427</u>	<u>\$ 40,956,624</u>	<u>\$ 43,932,695</u>	<u>\$ 45,244,592</u>	<u>\$ 47,335,347</u>
	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Transfers In	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Total Transfers In	<u>\$ 677,932</u>	<u>\$ 610,000</u>	<u>\$ 627,646</u>	<u>\$ 1,372,600</u>	<u>\$ 1,361,600</u>	<u>\$ 1,154,000</u>	<u>\$ 1,220,000</u>
Total	<u>\$ 35,592,421</u>	<u>\$ 38,945,983</u>	<u>\$ 41,305,073</u>	<u>\$ 42,329,224</u>	<u>\$ 45,294,295</u>	<u>\$ 46,398,592</u>	<u>\$ 48,555,347</u>

City of Ankeny, Iowa
General Fund
Expenditure Summary by Type
Fiscal Year 2023/2024

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Personal Services	\$ 23,225,958	\$ 24,382,841	\$ 27,469,316	\$ 31,476,637	\$ 31,420,445	\$ 33,801,642	\$ 36,019,416
Contractual Services	4,247,843	4,298,114	5,392,111	6,965,104	7,529,650	7,538,350	7,644,096
Commodities	1,960,969	1,881,615	2,191,593	2,548,725	2,954,927	2,939,843	2,830,143
Capital Outlay	718,269	1,043,537	373,136	895,927	1,537,160	1,136,898	1,254,347
Debt Service	19,822	19,822	19,049	86,518	9,476	158,459	316,917
Total Expenditures	\$ 30,172,861	\$ 31,625,929	\$ 35,445,205	\$ 41,972,911	\$ 43,451,658	\$ 45,575,192	\$ 48,064,919
Transfers Out	5,173,089	1,258,906	1,689,020	1,458,850	2,012,850	2,067,600	2,128,350
Total	\$ 35,345,950	\$ 32,884,835	\$ 37,134,225	\$ 43,431,761	\$ 45,464,508	\$ 47,642,792	\$ 50,193,269

City of Ankeny, Iowa
General Fund
Expenditure Summary by Program
Fiscal Year 2023/2024

Public Safety	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Police Administration	\$ 772,128	\$ 850,955	\$ 1,592,213	\$ 1,772,643	\$ 1,929,753	\$ 2,002,095	\$ 2,076,156
Police Operations	6,267,636	6,494,269	6,137,794	7,363,552	7,589,888	8,221,822	8,453,191
Police Support Services	1,696,510	1,968,160	2,366,374	2,576,960	2,704,305	2,978,095	3,046,446
School Crossing Guards	55,714	150,670	96,964	101,681	112,504	118,129	124,035
Animal Control	6,185	6,576	15,565	22,000	31,000	31,000	31,000
Emergency Preparedness	102,947	54,893	83,086	62,641	60,944	99,144	67,901
Fire Administration	955,558	900,203	1,082,334	1,247,472	1,381,955	1,346,654	1,350,957
Fire Suppression	2,706,007	2,892,724	3,042,711	3,417,680	3,441,236	3,713,161	4,118,702
Emergency Medical Services	4,079,606	4,425,862	4,493,053	5,766,669	6,303,138	6,392,097	7,035,864
Code Enforcement	1,458,371	1,681,025	1,886,940	2,046,847	2,124,965	2,152,474	2,264,649
Total Public Safety	\$ 18,100,662	\$ 19,425,337	\$ 20,797,034	\$ 24,378,145	\$ 25,679,688	\$ 27,054,671	\$ 28,568,901
Health and Social Services	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Special Populations	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ 13,924	\$ 2,725	\$ 822	\$ -	\$ -	\$ -	\$ -
Culture and Recreation	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Library	\$ 1,711,169	\$ 2,101,474	\$ 2,379,279	\$ 2,648,283	\$ 2,617,123	\$ 2,789,570	\$ 2,988,936
Park Administration	312,658	296,635	339,443	334,963	358,198	349,345	419,729
Park Maintenance	1,317,768	1,431,963	1,435,322	1,781,914	2,107,423	2,084,369	2,252,528
Recreation	598,346	503,766	864,963	886,897	901,025	936,428	974,156
Community Centers	43,506	20,898	163,775	502,732	561,885	585,320	611,675
Cemetery	-	1,200	600	600	600	600	600
Aquatic Centers	904,326	673,627	1,218,193	1,555,605	1,706,651	1,597,732	1,537,431
Prairie Ridge Sports Complex	791,600	887,532	875,654	1,122,732	1,153,114	1,211,674	1,225,163
Hawkeye Park Sports Complex	38,350	55,187	43,750	82,866	77,149	66,120	63,479
Total Culture and Recreation	\$ 5,717,723	\$ 5,972,282	\$ 7,320,979	\$ 8,916,592	\$ 9,483,168	\$ 9,621,158	\$ 10,073,697
Public Works	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Airport Authority	\$ 547,217	\$ 597,335	\$ 637,576	\$ 669,455	\$ 669,455	\$ 702,928	\$ 724,016
Total Public Works	\$ 547,217	\$ 597,335	\$ 637,576	\$ 669,455	\$ 669,455	\$ 702,928	\$ 724,016
Community and Economic Development	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Housing Authority	\$ 10,763	\$ 27,969	\$ 8,208	\$ 33,454	\$ 33,454	\$ 23,707	\$ 43,968
Development Engineering	640,410	688,693	883,501	1,021,654	1,023,021	1,032,176	1,096,895
Community Development	870,401	846,654	1,062,499	1,242,140	1,186,089	1,219,152	1,352,113
Economic Development	356,414	318,374	346,138	375,642	460,621	392,551	407,522
Total Community and Economic Development	\$ 1,877,988	\$ 1,881,690	\$ 2,300,346	\$ 2,672,890	\$ 2,703,185	\$ 2,667,586	\$ 2,900,498

	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
General Government	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Communications	\$ 295,434	\$ 329,085	\$ 394,748	\$ 497,909	\$ 457,640	\$ 465,913	\$ 465,381
Mayor and City Council	184,556	120,947	160,644	557,071	220,926	524,927	585,661
Human Resources	400,476	411,617	420,723	491,425	517,409	517,045	539,303
City Manager	816,355	809,219	1,051,915	1,157,618	1,128,041	1,142,447	1,196,291
City Clerk	465,547	441,108	433,026	508,533	473,986	531,410	533,636
Finance	443,283	499,102	491,638	570,659	559,531	611,177	646,769
Information Technology	1,219,412	1,067,188	1,360,938	1,463,777	1,468,715	1,643,782	1,738,276
City Hall Building	90,284	68,294	74,816	88,837	89,914	92,148	92,490
Total General Government	<u>\$ 3,915,347</u>	<u>\$ 3,746,560</u>	<u>\$ 4,388,448</u>	<u>\$ 5,335,829</u>	<u>\$ 4,916,162</u>	<u>\$ 5,528,849</u>	<u>\$ 5,797,807</u>
Total Expenditures	<u>\$ 30,172,861</u>	<u>\$ 31,625,929</u>	<u>\$ 35,445,205</u>	<u>\$ 41,972,911</u>	<u>\$ 43,451,658</u>	<u>\$ 45,575,192</u>	<u>\$ 48,064,919</u>
	2019-20	2020-21	2021-22	2022-23	2022-23	2023-24	2024-25
Transfers Out	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Transfer to Capital Projects	\$ 3,832,000	\$ 340,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Transfer to Debt Service	-	84,600	86,850	88,850	88,850	85,600	87,350
Transfer to Hotel/Motel Tax	1,341,089	834,306	1,527,170	1,370,000	1,924,000	1,982,000	2,041,000
Total Transfers Out	<u>\$ 5,173,089</u>	<u>\$ 1,258,906</u>	<u>\$ 1,689,020</u>	<u>\$ 1,458,850</u>	<u>\$ 2,012,850</u>	<u>\$ 2,067,600</u>	<u>\$ 2,128,350</u>
Total	<u>\$ 35,345,950</u>	<u>\$ 32,884,835</u>	<u>\$ 37,134,225</u>	<u>\$ 43,431,761</u>	<u>\$ 45,464,508</u>	<u>\$ 47,642,792</u>	<u>\$ 50,193,269</u>

Road Use Tax Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 8,243,003	\$ 8,485,537	\$ 8,620,560	\$ 7,403,467	\$ 9,252,239	\$ 7,517,656	\$ 6,869,634
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	34,286	12,651	10,000	105,000	105,000	105,000
Intergovernmental	7,017,938	8,171,259	9,057,666	8,587,706	8,723,480	8,825,310	8,859,254
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	3,765	4,606	5,000	5,000	5,000	5,000
Total Revenues	\$ 7,017,938	\$ 8,209,310	\$ 9,074,923	\$ 8,602,706	\$ 8,833,480	\$ 8,935,310	\$ 8,969,254
Transfers In	-	-	-	-	-	-	-
Funds Available	\$15,260,941	\$16,694,847	\$17,695,483	\$16,006,173	\$18,085,719	\$16,452,966	\$15,838,888
Expenditures:							
Street Lighting	\$ 614,914	\$ 643,718	\$ 661,595	\$ 704,000	\$ 702,000	\$ 726,000	\$ 750,000
Roadway Administration	1,608,239	1,574,366	1,808,913	1,874,802	1,925,669	2,041,267	3,538,167
Roadway Maintenance	1,925,322	2,235,145	2,132,965	2,537,425	2,845,426	2,737,874	3,232,263
Snow and Ice Control	987,118	678,110	482,386	1,025,628	1,204,872	1,383,193	1,201,490
Traffic Safety	499,811	1,054,365	1,223,385	1,353,006	1,527,513	1,457,248	1,308,896
Total Expenditures	\$ 5,635,404	\$ 6,185,704	\$ 6,309,244	\$ 7,494,861	\$ 8,205,480	\$ 8,345,582	\$10,030,816
Transfers Out	1,140,000	1,888,583	2,134,000	1,417,583	2,362,583	1,237,750	662,750
Ending Balance, June 30	\$ 8,485,537	\$ 8,620,560	\$ 9,252,239	\$ 7,093,729	\$ 7,517,656	\$ 6,869,634	\$ 5,145,322

CITY OF ANKENY, IOWA

EXHIBIT 1

Road Use Tax Fund

Growth Assumptions	
Revenue Growth	Various
Expense Growth	7.0%
Interest Rate	1.0%

Audited Financial Statements				Revised	Budget	Estimated	Projected	Projected	Projected	Projected
FY 2020 FY 2021 FY 2022				FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029

Police & Fire Retirement Fund Summary

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2022-23 Revised	2023-24 Budget	2024-25 Projected
Cash Balance, July 1	\$ 1,672,165	\$ 1,891,159	\$ 1,915,726	\$ 1,756,178	\$ 1,728,234	\$ 1,525,961	\$ 1,349,153
Revenues:							
Property Taxes	\$ 2,083,465	\$ 2,128,826	\$ 2,277,681	\$ 2,444,185	\$ 2,444,185	\$ 2,558,308	\$ 2,720,533
Non-Property Taxes	17,709	15,818	18,099	18,851	18,851	19,685	20,870
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	10,600	3,755	950	1,000	6,000	6,000	6,000
Intergovernmental	103,901	104,564	96,552	72,475	72,371	78,750	68,163
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	6,297	-	-
Total Revenues	\$ 2,215,675	\$ 2,252,963	\$ 2,393,282	\$ 2,536,511	\$ 2,547,704	\$ 2,662,743	\$ 2,815,566
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,887,840	\$ 4,144,122	\$ 4,309,008	\$ 4,292,689	\$ 4,275,938	\$ 4,188,704	\$ 4,164,719
Expenditures:							
Personal Services	\$ 1,987,706	\$ 2,216,680	\$ 2,560,639	\$ 2,600,996	\$ 2,719,977	\$ 2,807,551	\$ 2,978,661
Contractual Services	8,975	11,716	20,135	28,000	30,000	32,000	34,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,996,681	\$ 2,228,396	\$ 2,580,774	\$ 2,628,996	\$ 2,749,977	\$ 2,839,551	\$ 3,012,661
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 1,891,159</u>	<u>\$ 1,915,726</u>	<u>\$ 1,728,234</u>	<u>\$ 1,663,693</u>	<u>\$ 1,525,961</u>	<u>\$ 1,349,153</u>	<u>\$ 1,152,058</u>